

Dalyko sando aprašas

Dalyko sando kodas <i>(Course unit code)</i>	
Dalyko sando pavadinimas <i>(Course unit title)</i>	Foreign Investments
Dėstytojo (-jų) pedagoginis vardas, mokslo laipsnis, vardas ir pavardė <i>(Name and title of lecturer)</i>	Prof. Dr. Samuel Mongrut
Department (Program)	Master in International Business Finance
Faculty	VU IBS
Dalyko sando lygis <i>(Level of course)</i>	Second year of study
Semestras <i>(Semester)</i>	Third
ECTS kreditai <i>(ECTS credits)</i>	6
VU kreditai <i>(VU credits)</i>	4
Auditorinės valandos	Total: 64
	Lectures: 32
	Seminars: 32
Reikalavimai <i>(Prerequisites)</i>	Bachelors knowledge in finance, Investment Theory, Mathematics and Statistics
Dėstomoji kalba <i>(Language of instruction)</i>	English
Dalyko sando tikslas <i>(Objective of the course)</i>	Students must learn in theory and practice how to make investment decisions in an international setting with an especial focus in emerging markets.
Numatomi išugdyti gebėjimai <i>(learning outcomes)</i>	To know how to build an international investment portfolio and how to valuate investment firms and projects an international setting. Furthermore, the student must learn how to deal with the especial features of emerging markets
Dalyko sando turinys <i>(Course unit content)</i>	<ul style="list-style-type: none"> • International portfolio theory • International asset pricing • Capital structure theory for emerging markets • Features of emerging markets • Estimation of discount rates in emerging markets • Project valuation in emerging markets
Pagrindinės literatūros sąrašas <i>(Reading list)</i>	Aznarez J. and A. Vilaseca (2006) Capital structure of the family business: a theoretical framework for the second

	<p>best. Working Paper, University of Montevideo and University of Los Andes.</p> <p>Bodie Z., A. Marcus and A. Kane (2003). Investments. Fifth Edition. McGraw-Hill</p> <p>Fuenzalida D., S. Mongrut and M. Nash (2007) Project Valuation under Incomplete Capital Markets: The Case of Non-Diversified Entrepreneurs. Mexican Journal of Quarterly Economics, Vol. LXXIV, No 293, 69-121</p> <p>Mongrut S., D. Fuenzalida, J. Guillen and M. Nash (2008) Financial Integration and the Cost of Equity Capital in Latin America. Working Paper, Universidad Federico Santa Maria and EGADE-ZC, ITESM.</p> <p>Mongrut S. and D. Ramírez (2006) Discount Rates in Emerging Capital Markets. <i>ICFAI Journal of Financial Economics</i>, Vol. IV, No 2, 35-55</p>
Mokymo metodai <i>(Teaching methods)</i>	Lectures, case studies, written assignments and group presentations
Lankomumo reikalavimai <i>(Attendance requirements)</i>	Attendance is required to write the final exam
Atsiskaitymo reikalavimai <i>(Assessment requirements)</i>	Group assignments and the final exam
Vertinimo būdas <i>(Assessment methods)</i>	There will be seven group assignments (GA) and the final exam (FE). Course Grade = 0.50(GA) + 0.50(FE)
Aprobuota katedros	
Patvirtinta Studijų programos komiteto	